



## **BEARFACTS 1995 – 2005**

### **Grays Harbor , Washington [53027]**

Grays Harbor is one of 39 counties in Washington. It is part of the Aberdeen, WA Micropolitan SA. Its 2005 population of 70,209 ranked 16th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Grays Harbor had a per capita personal income (PCPI) of \$24,707. This PCPI ranked 26th in the state and was 69 percent of the state average, \$35,838, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.3 percent from 2004. The 2004-2005 state change was 1.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Grays Harbor was \$18,130 and ranked 26th in the state. The 1995-2005 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Grays Harbor had a total personal income (TPI) of \$1,734,642\*. This TPI ranked 18th in the state and accounted for 0.8 percent of the state total. In 1995 the TPI of Grays Harbor was \$1,219,682\* and ranked 16th in the state. The 2005 TPI reflected an increase of 3.1 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grays Harbor. In 2005 net earnings accounted for 59.7 percent of TPI (compared with 56.5 in 1995); dividends, interest, and rent were 13.6 percent (compared with 18.2 in 1995); and personal current transfer receipts were 26.7 percent (compared with 25.3 in 1995). From 2004 to 2005 net earnings increased 5.8 percent; dividends, interest, and rent decreased 10.5 percent; and personal current transfer receipts increased 5.3 percent. From 1995 to 2005 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grays Harbor increased from \$1,105,751\* in 2004 to \$1,170,100\* in 2005, an increase of 5.8 percent. The 2004-2005 state change was 5.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$801,190\* to the 2005 estimate was 3.9 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008